# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

# SCHEDULE 13G/A

# Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

# **Alpine Income Property Trust, Inc.**

(Name of Issuer)

Common Stock, Par Value \$0.01 Per Share

(Title of Class of Securities)

02083X103

(CUSIP Number)

April 30, 2020

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)Rule 13d-1(c)Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 2 of 6 Pages

1	NAME OF REPORTING PERSONS			
	DePrince, Race & Zollo, Inc.			
2	CHECK THE AP (a) o (b) o	PROPRIAT	E BOX IF A MEMBER OF A GROUP	
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Incorporated in the State of Florida			
	IMBER OF	5	SOLE VOTING POWER	
NI			818,209	
SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		6	SHARED VOTING POWER	
			0	
		7	SOLE DISPOSITIVE POWER	
			818,209	
			SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	818,209			
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 0			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	10.4%			
12	TYPE OF REPORTING PERSON			
	IA			

# Item 1. (a) Name of Issuer

Alpine Income Property Trust, Inc.

# (b) Address of Issuer's Principal Executive Offices

1140 N. Williamson Blvd., Suite 140

Daytona Beach, FL 32114

#### Item 2. (a) Name of Person Filing

DePrince, Race & Zollo, Inc.

# (b) Address of Principal Business Office, or, if none, Residence

250 Park Ave South, Suite 250

Winter Park, FL 32789

### (c) Citizenship

Please refer to Item 4 on each cover sheet for each filing person

# (d) Title of Class of Securities

Common Stock, Par Value \$0.01 Per Share

# (e) CUSIP No.:

02083X103

# Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) D Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  $\Box$  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  $\Box$  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) 🗆 Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) x An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  $\Box$  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  $\Box$  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) 🗆 A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  $\Box$  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) A group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

#### Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 818,209

(b) Percent of class: 10.4%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 818,209

- (ii) Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of: 818,209
- (iv) Shared power to dispose or to direct the disposition of: 0

# Item 5. Ownership of Five Percent or Less of a Class

### Not Applicable

### Item 6. Ownership of More Than Five Percent on Behalf of Another Person

#### Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

#### Not Applicable

#### Item 8. Identification and Classification of Members of the Group

Not Applicable

# Item 9. Notice of Dissolution of Group

#### Not Applicable

# Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 7, 2020

DePrince, Race & Zollo, Inc.

By: Adelbert R. Sanchez

Name: Adelbert R. Sanchez Title: Chief Compliance Officer