

September 29, 2023

John P Albright  
Chief Executive Officer  
Alpine Income Property Trust, Inc.  
369 N. New York Avenue, Suite 201  
Winter Park, FL 32789

Property Trust, Inc.  
Statement on Form S-3  
2023

Re: Alpine Income  
Registration  
Filed September 27,  
File No. 333-274724

Dear John P Albright:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Paulemon at 202-551-8714 with any questions.

Please contact Pearlyne

Sincerely,

Division of Corporation Finance

Office of Real Estate & Construction

cc:

Zachary A. Swartz